

Press Release

SI Re appoints Simone Debono as Underwriting Manager for Italy and Northern Europe

Zug, 26. August 2025 – SIGNAL IDUNA Reinsurance Ltd (SI Re), a Swiss reinsurer based in Zug, announces the appointment of Simone Debono as Underwriting Manager for Italy and Northern Europe. With her underwriting experience, she strengthens the existing team and will focus on further developing these important markets for SI Re as well as expanding SI Re's presence in additional markets. Simone Debono reports to Dr Robert Salzmann, CUO.

Dr Robert Salzmann, CUO of SI Re, commented: *"Simone Debono brings an exceptional combination of technical expertise, market insight, and client focus. Her international track record across various European markets makes her a great asset for SI Re and our clients. With Simone Debono, we continue to invest in the long-term partnerships and the high service quality that distinguishes SI Re."*

Simone Debono joined SI Re on 4 August 2025 and will be responsible for the Nordic and Italian markets. She will gradually take over responsibility for these markets from Thomas Bodenschatz for Northern Europe and Nicolas Schmidhauser for Italy. Both will remain available to our clients during this transition period to ensure continuity and the customary high service standards of SI Re. After this transition period, Thomas Bodenschatz will focus exclusively on serving our cedents and on further expanding our portfolio in the German and Austrian markets.

Simone Debono moves to SI Re from Helvetia Re, where she spent over a decade as Senior Underwriter, achieving profitable growth with a portfolio covering the Nordic countries as well as Malta, Cyprus, and Greece. Prior to that, she held various positions at Allianz Re and Converium Reinsurance in Zurich, as well as at Skuld P&I Club in Oslo.

She began her reinsurance career in 2003, after gaining experience in operational finance and accounting in Malta. Simone Debono holds the Associate in Reinsurance (ARe) designation and has completed advanced professional courses in liability insurance and contract pricing.

About SI Re

Founded in 2003, SIGNAL IDUNA Reinsurance Ltd (SI Re) operates from Zug, Switzerland, focusing on non-life reinsurance across European markets. With an "A" financial strength rating from Fitch, SI Re provides clients with reliable, long-term reinsurance solutions backed by extensive market expertise and a strong capital base.

For more information, please visit www.sire.ch.