

Press release Thomas Bodenschatz, Adrian Ebnöther

SI Re strengthens its underwriting and compliance

Zug, 3 July 2023 - SIGNAL IDUNA Reinsurance Ltd (SI Re), a Swiss reinsurer based in Zug, has added two senior reinsurance experts to its team in the Underwriting and the Legal & Compliance functions.

Thomas Bodenschatz, a seasoned underwriting expert, joined the company on 1 June 2023. As Underwriting Manager he is responsible for the German, Northern European and Baltic markets. He joined SI Re from AXA XL Reinsurance, where he had been responsible for client relations in the DACH region since 2018, especially in property business. Previously, he served at XL Catlin and Catlin Re as market manager for Germany, Austria and Switzerland. Thomas Bodenschatz started his career, which spans 30 years, at Frankona Rückversicherung, subsequently GE Frankona Re, where he was, among other things, Head of Treaty Department Germany P&C. He transferred from there to Swiss Re as Senior Client Manager & Broker Coordinator as well as Head of Client Relationships Germany handling especially the regional and national customer segment. Thomas Bodenschatz holds a university degree in law.

Adrian Ebnöther also joined SI Re on 1 June. He is Compliance Officer in the newly created Legal & Compliance function, a role previously filled by Andreas Gadmer in tandem with his position as Chief Risk Officer. Adrian Ebnöther joins SI Re from MS Reinsurance, where he worked since 2014 - most recently as Head of Compliance and Legal and Claims Advisor. Prior to that Adrian Ebnöther, who also looks back on a track record of 30 years in primary insurance and reinsurance, served at Swiss Re as Senior Contracts Specialist and Senior Product Specialist (Casualty). In addition, he was Head of Group Solvency in Accounting at Bâloise Holding and worked at Zurich Financial Services in various roles, having started as a Financial Lines underwriter. Adrian Ebnöther holds university degrees in economics and law and an LL.M. in international economic law from the University of Zurich.

Bertrand R. Wollner, CEO of SI Re says: "I am glad to welcome Thomas Bodenschatz and Adrian Ebnöther to our team. Thomas Bodenschatz strengthens our underwriting team and contributes to SI Re providing its clients with optimal support, also in times of growing risks and tighter capacities. Moreover, we are ensuring through Adrian Ebnöther that we keep pace with the marked increase in regulatory requirements, identify potential compliance risks early and take adequate action."

About SI Re

SIGNAL IDUNA Reinsurance Ltd (SI Re) was founded in 2003 in Zug, Switzerland. We focus on European markets and non-life lines of business.

We offer our cedants a reliable and long-term reinsurance alternative and use our longstanding experience and market expertise to support our clients in managing their business requirements.

SI Re has a strong capital base. It has an "A-" financial strength rating from Fitch. You can find further information on SI Re at www.sire.ch