

Media Release

Patrick Schumacher appointed as SI Re's new Chief Financial Officer

Zug, 1 October 2014 – SI Re, a Swiss reinsurer based in Zug, Switzerland, today announced the appointment of Patrick Schumacher as their new Chief Financial Officer and Member of the Executive team. Schumacher succeeds Beat Landtwing, former CFO of SI Re, who has retired after 10 years with the firm.

In his new position, Patrick Schumacher will be responsible for technical finance, accounting, investments, taxes, rating agencies and IT. He joins from New Re, where he was Head of Accounting since 2009, mainly responsible for internal and external reporting and controlling. Prior, he held the positions as Head of Portfolio Analysis at Swiss Re Global Claims Operation and Head of Reporting at Swiss Re Germany in Munich. Patrick Schumacher brings 15 years of experience in finance in the reinsurance industry to SI Re and holds a degree in business economics.

CEO Bertrand Wollner said: "I am delighted to welcome Patrick Schumacher. He will strengthen SI Re's finance function with his vast experience in finance and accounting, also in Claims and Solvency II, and will advance our business model with his fresh and new ideas."

Patrick Schumacher said: "Over the past ten years SI Re has successfully positioned itself as a reliable and solid partner for its cedants. I am looking forward to building on this foundation and to further advance its finance and investment function."

About SI Re

The SIGNAL IDUNA Reinsurance AG (SI Re) is a Swiss reinsurer based in Zug, Switzerland. Founded in 2004, SI Re is a wholly-owned subsidiary of SIGNAL IDUNA Group, a major German mutual insurance and financial services company. SI Re is predominately focused on mutual insurers in select European markets. Sustainability, agility and commitment are the building blocks of SI Re's franchise. The firm is strongly capitalized as evidenced by an "A-" financial strength rating from Fitch. Further information of SI Re is available at www.sire.ch

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